

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
May 18, 2010

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	28-Day Bill	
CUSIP Number	912795UU3	
High Rate ¹	0.170%	
Allotted at High Price	48.54%	
Investment Rate ²	99.986778	
	0.172%	
Median Rate ³	0.160%	
Low Rate ⁴	0.120%	
Issue Date	May 20, 2010	
Maturity Date	June 17, 2010	
	Tendered	Accepted
Competitive	\$115,041,272,300	\$30,713,832,300
Noncompetitive	\$286,329,100	\$286,329,100
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁵	\$115,327,601,400	\$31,000,161,400⁶
SOMA	\$6,285,071,700	\$6,285,071,700
Total	\$121,612,673,100	\$37,285,233,100
	Tendered	Accepted
Primary Dealer ⁷	\$95,280,000,000	\$20,591,120,000
Direct Bidder ⁸	\$14,085,000,000	\$5,354,340,000
Indirect Bidder ⁹	\$5,676,272,300	\$4,768,372,300
Total Competitive	\$115,041,272,300	\$30,713,832,300

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$115,327,601,400/\$31,000,161,400 = 3.72

⁶ Awards to combined Treasury Direct systems = \$92,716,100.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.